

TOWN OF NEW ALBION

14 Main Street
Cattaraugus, NY 14719

SPECIAL BOARD MEETING

April 25, 2016 6:00 p.m.

PRESIDING: Loyd Chilson, Supervisor

PRESENT: Councilmen: Cynthia Eaton, Daniel Goss, Mark Marcus, Patrick Murphy; David Rupp,
Hwy. Supt.; Rose LaQuay, Rec. Sec.

CALL TO ORDER:

Supervisor Chilson called the meeting to order at 6:02 pm. Board approved Assessor expenditure as previously requested at April 18, 2016 meeting. Board approved early payment of HDB 2848 to Simmons Recovery Consulting for \$17,527.50.

NEW BUSINESS

1. Jefferson Street and Waverly Street Culvert / Bridge Projects - Concern if cost of project increases once contractor is involved. Invoices for borings received from Wendel and will be paid at May 2016 meeting. Jefferson Street borings \$9,899.75 and Waverly Street borings \$7,757.25. Attorney Milliman will draw up the Revenue Anticipation Note. Can the Town take out multiple R.A.N.s for lesser amounts to save on interest. R. A. N. quotes for interest rates and fees as follows:

Bank of Cattaraugus, Cattaraugus	4.5%, No fees
CCB, Little Valley	1.0%, No fees
Citizen's Bank, Springville	No response
Community Bank, Gowanda	No financial consultant at branch level
M & T Bank, Springville	Do not bid on non-customers

With no further business to discuss, the meeting was adjourned at 6:47 p.m.

Respectfully submitted,

Rose M. LaQuay
Recording Secretary
Town of New Albion Town Council

Next Meeting:	Joint Town and Village Tannery Bridge Meeting	April 25, 2016	7:00 p.m.
	Regular Board Meeting	May 16, 2016	7:00 p.m.