



# Village of Cattaraugus Budget 15-16

Submitted E. Doucette, Treasurer; April 13, 2015

14 Main Street  
Cattaraugus, New York 14719

716-257-3661

[www.cattaraugusny.org/](http://www.cattaraugusny.org/)

## Village Budget Calendar

For Fiscal Year Beginning	June 1st	August 1st	March 1st
1. The budget officer notifies the heads of administrative units in writing of the necessity for and form of estimates of revenues and expenditures for the ensuing fiscal year. (Village Law Section 5-502[1])	By February 8th	By April 8th	By November 8th
2. The heads of administrative units submit estimates to the budget officer. (Village Law Section 5-502[2])	By March 1st	By May 1st	By December 1st
3. The budget officer prepares the tentative budget, furnishes a copy to each member of the board of trustees, reproduces copies for public distribution and files the tentative budget with the village clerk. (Village Law Section 5-504)	By March 20th	By May 20th	By December 20th
4. The village clerk presents the tentative budget to the board of trustees and the board reviews and modifies the tentative budget.	By March 31st	By May 31st	By December 31st

(Village Law  
Section 5-508[1])

- |   |  |  |  |
|---|--|--|--|
| 5. Notice of public hearing on tentative budget; at least five days shall elapse between first publication and date specified for the hearing, which is to be held not later than. (Village Law Section 5-508[3]) | April 15th                                 | June 15th                                  | January 15th                               |
| 6. Public hearing may be adjourned from day to day, but not beyond. (Village Law Section 5-508[3])  | April 20th                                 | June 20th                                  | January 20th                               |
| 7. Final revision of tentative budget. (Village Law Section 5-508[4])   | After public hearing but prior to adoption | After public hearing but prior to adoption | After public hearing but prior to adoption |
| 8. Adoption of budget. (Village Law Section 5-508[4])   | By May 1st                                 | By July 1st                                | By February 1st                            |

## Reporting Entity

The Village of Cattaraugus was established in 1882 and is governed by Village Law and other general laws of the State of New York. The fund financial statements of the Village of Cattaraugus have been prepared in conformity with generally accepted accounting principles as applied to government units. The Village Board is the legislative body responsible for the overall operation of the Village. The legislative body consists of the mayor, treasurer, village clerk, and four trustees. All governmental activities and functions for the Village of Cattaraugus are its direct responsibility. The mayor serves as chief fiscal officer of the village.

## Basis of Presentation

The accounts of the village are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The various funds are summarized by type in the financial statements. The following fund types and account groups are used.

### Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position.

1. *General Fund*- the principal operating fund, which includes all operations, not required to be recorded in other funds.
2. *Special Revenue Funds*-are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The special revenue funds of the village include the following: Water

Special District Fund-are used to account for taxes or other revenues, which are raised or received to provide special services to areas that encompass less than the whole village. These funds are the Sewer District.

Capital Projects Funds-used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Trust and Agency Fund – is established for the purpose of accounting for payroll entries. Securities pledged by banking institutions to secure village funds on deposit are not included herein since such securities are not assets of the governmental reporting entity.

[PN] Permanent Fund is used to account and report resources that are restricted to the extent that only earnings and not principal may be used. The Village of Cattaraugus maintains one fund - Non-Expendable Trust [Herbert C. Rich Trust]

[CM] Miscellaneous Special Revenue Fund is used for the accounting of Expendable Trusts

## Account Groups

General Fixed Assets Group of Accounts – the general fixed asset group of accounts is used to account for and report all fixed assets of the village such as land, buildings, and equipment. The dollar value for recording fixed assets is \$500.00.

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## **Basis of Accounting**

The modified accrual basis of accounting is followed by the governmental and fiduciary funds. Under this basis of accounting revenues are recorded when susceptible to accrual both measurable and available. Expenditures are recorded

when the fund liability is incurred except that a) expenditures for prepaid expenses and inventory type items are recognized at the time of the disbursement. b) Principal and interest on indebtedness are not recognized as expenditure until due. c) Compensated absences such as sick leave, which vests or accumulates, are charges as expenditure when paid. d) Pension costs are recognized as an expenditure when due.

General fixed assets except buildings, which are, recorded as assessed value, are recorded at actual or estimated cost. No provision is made for depreciation.

General long-term debt liabilities are recorded at their principal amount with no liability recorded for interest payable.

## **Accounting Policies:**

In fiscal 2011, the Village of Cattaraugus implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation. Fund balance is now broken down into five different classifications:

- Non-spendable
- Restricted
- Committed
- Assigned
- Unassigned

Non-Spendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Village of Cattaraugus is the decision making authority that can by action take prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

## **Cash and Investments**

State statutes govern the Village's investment policies. In addition, the village has its own written investment policy. Village monies must be deposited in FDIC insured commercial banks or trust companies located within the state. The treasurer is authorized to use demand accounts, certificates of deposit, and savings accounts. Permissible investments include obligations of the US Treasury and US Agencies, repurchase agreements and obligations of New York State or its localities. Collateral is required for deposits at 105 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of New York State and its municipalities and school districts.

## **Long-Term Debt**

The Village borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the General Long-Term Debt Account group.

## **Joint Ventures**

The Village of Cattaraugus participates in the following activity jointly with other municipalities. Separate financial statements are issued.

Cattaraugus Youth – this program is jointly sponsored by the Village of Cattaraugus, Town of New Albion and the Town of Otto.

## **Permanent Fund**

The Village of Cattaraugus maintains a trust for the following: Herbert C. Rich Trust Fund  
Nonexpendable Amount - \$17,500. Divided as follows:

Fire Company	\$ 2,500.00
Park	\$15,000.00

## **Miscellaneous Special Revenue Fund**

Only the interest from the permanent fund can be spent.

## **General Budget Policies**

The Village employs the following budgetary procedures: No later than March 20<sup>th</sup> the budget officer submits a tentative budget to the village board for the fiscal year commencing the following June 1<sup>st</sup>. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the village. After public hearings are conducted to obtain taxpayers' comments but no later than May 1<sup>st</sup>, the Village Board adopts the preliminary village budget. The village board must approve all revisions that alter appropriations of any department of fund.

## **Property Tax**

Village real property taxes are levied annually no later than May 31 and become a lien on June 1<sup>st</sup>. Taxes are collected during the period of June 1 to November 1. Taxes for the village purposes are re-levied together with taxes for county and town special district purposes as a single bill. The village and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The County assumes enforcement responsibility for all taxes remaining unpaid after November 15<sup>th</sup>. The Village of Cattaraugus passed Local Law 1-2000 abolishing the Village Board as an Assessing Unit.



2015-2016 budget

Account - General

budget  
6/15-5/16

A1010 Trustees	
.1 Personal Services	6,000
.4 Contractual Expense	<u>750</u>
A1210 Mayor	
.1 Personal Services	4,000
.4 Contractual Expense	<u>1,250</u>
A1320 Audit	
.4 Contractual Expense	<u>1,650</u>
A1315 Comptroller/Auditor of Claims	
.1 Personal Services	500
A1325 Treasurer	
.1 Personal Services	6,700
.4 Contractual Expense	<u>500</u>
A1364 Property	
.4 Contractual Expenses	<u>7,500</u>
A1410 Clerk	
.1 Personal Services	18,085
clerk 50% - 13,675	
deputy clerk - 4,410	
.4 Contractual Expense	<u>5,825</u>
A1420 Law	
.4 Contractual Expense	<u>5,000</u>
A1450 Elections	
.4 Contractual Expense	<u>750</u>
A1620 Buildings	
.1 Personal Services	1,200
.4 Contractual Expenses	<u>11,275</u>
A1910 Insurance	
.4 Contractual	<u>24,000</u>
A1920 Municipal Dues	
.4 Contractual Expense	<u>1,150</u>
A1950 Taxes	
.4 Contractual Expense	<u>1,200</u>
A1989 Other Gov't General Support	
.4 Contractual Expense	<u>14,800</u>
clerk health insurance - 50%	
deputy clerk - 50%	

Account - General	2015-2016 budget budget 6/15-5/16
A1990 Contingent Account	
.4 Contractual Expense	40,000
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<b>Total Government Support</b>	<b>152,135</b>
A3120 Police	
.1 Personal Services	43,700
chief - 10,222	
patrolman - 25,106	
crossing guards - 7,510	
dog ccontrol officer - 800	
.2 Equipment [police car]	0
.4 Contractual Expense	9,900
<hr/>	
<b>Total Public Safety</b>	<b>53,600</b>
A5110 Street -Summer	
.11 Personal Services	12,000
.1 Personal Services	70,800
.2 Equipment	35,000
trade backhoe - 14,000	
tracks sidewalk plow - 19,000	
valve box locator - 1,300	
.4 Contractual Expense	95,000
<hr/>	
A5112 CHIPS	30,057
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A5142 Snow Removal	
.1 Personal services	15,000
.4 Contractual Expense	43,000
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A5182 Street Lighting	
.4 Contractual Expense	28,500
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A5410 Sidewalks	
.4 Contractual Expense	18,000
<hr/>	
<b>Total Transportation</b>	<b>347,357</b>
A6410 Publicity	
.4 Contractual Expense	1,000
<hr/>	
A6772 Program for the Elderly	
.4 Contractual Expense	800
<hr/>	
<b>Total Economic Assit. &amp; Opport.</b>	<b>1,800</b>

Account - General	2015-2016 budget budget 6/15-5/16
A7320 Joint Youth	
.4 Contractual Expense	<u>2,700</u>
A7410 Library	
.4 Contractual Expense	<u>4,500</u>
A7550 Celebrations	
.4 Contractual Expense	<u>1,000</u>
<b>Total Culture &amp; Recreation</b>	<b>8,200</b>
A8010 Zoning	
.1 Personal Services	<u>3,500</u>
.4 Contractual Expense	<u>500</u>
A8025 Joint Planning Board	
.4 Contractual Expense	<u>100</u>
A8560 Shade Trees	
.4 Contractual Expense	<u>7,500</u>
<b>Total Home &amp; Community Services</b>	<b>11,600</b>
A9010 State Retirement	
.8 Employee Benefit	<u>23,500</u>
A9030 Social Security	
.8 Employee Benefit	<u>13,808</u>
A9040 Workmens Compensation	
.8 Employee Benefits	<u>9,000</u>
A9050.8 Unemployment Insurance	
A9055 Disability Insurance	
.8 Employee Benefits	<u>150</u>
A9060 Hospital Insurance	
.8 Employee Benefits	<u>24,200</u>
<b>Total Employee Benefits</b>	<b>70,658</b>
a9720 debt	
.6 principal	<u>12,000</u>
.7 interest	<u>12,075</u>
<b>total debt</b>	<b>24,075</b>
<b>TOTAL EXP. General</b>	<b>669,425</b>

2015-2016 budget

General Fund - Revenues	2015-2016
Description	
A1001 Real Property Tax	420,303.00
A1090 Tax Penalties	7,500.00
A1120 Sales Tax	90,000.00
A1130 Utilites Tax	10,000.00
A1170 Franchise Fee	6,000.00
A2302 Snow Removal	4,500.00
A2401 Interest	325.00
A2410 Rent	3,000.00
A2770 Other Misc. unclassified	1,500.00
A3001 State Aid Per Capita	9,000.00
A3005 State Aid Mortgage Tax	2,000.00
A3089 State Aid Other	
A3501 CHIPS	30,057.00
A4772 Program Elderly	3,240.00
Total General Revenues	587,425.00
Estimated Ending Balance	82,000.00
Total General	669,425.00
village taxable value	21,603,480
A1001 Real Property Tax	419,803
Tax Rate Per Thousand 6/15-5/16	19.455338
Tax Rate 6/1/2014-5/31/2015	19.451206
increase rate per thousand	0.004132

2015-2016 budget  
 budget  
 15-16

Account - Water

FX1950 Taxes

.4 Contractual Expense 1,641

**Total Government Support 1,641**

FX8310 Administration

.4 Contractual Expense 2,000

FX8320 Pump

.4 Contractual Expense 9,000

FX8330 Purification

.2 Equipment 0

.4 Contractual Expense 3,000

FX8340 Distribution

.1 Personal Services 45,000

.2 Equipment 15,000

.4 Contractual Expense 48,000

**Total Home and Community 122,000**

FX9010 Retirement

.8 Employee Benefit 7,825

FX9030 Social Security

.8 Employee Benefit 3,500

FX9040 Compensation

.8 Employee Benefit 3,750

FX9060 Hospital/Medical

.8 Employee Benefits 10,100

**Total Employee Benefits 25,175**

FX9720 Debt

.6 Principal 50,900

.7 Interest 37,999

FX9730 Bond Anticipation Note

.7 Interest 9,000

**Total Debt 97,899**

**Total Water App. 246,715**

**2015-2016 budget**

Water

revenues  
6/1/15-5/31/15

FX1789 Other Transportation 1,000

FX2140 Rentals 210,000

FX2148 Penalties 5,700

FX2401 Interest Earnings 15

216,715

Estimated Ending Balance 30,000

246,715

## Account - Sewer

2015-2016 budget  
budget  
6/15-5/16

G8110 Administration	
.4 Contractual Expense	<u>2,000</u>

Total Administration	2,000
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G8120 Sanitary Sewers	
.1 Personal Services	<u>30,500</u>
.2 Equipment	<u>20,000</u>
.4 Contractual Expense	<u>35,000</u>

G8130 Sewage Treatment/Disposal	
.2 Equipment	<u>4,000</u>
.4 Contractual Expense	<u>24,364</u>

Total Home & Community Services	113,864
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G9010 Retirement	
.8 Employee Benefit	<u>4,700</u>

G9030 Social Security	
.8 Employee Benefit	<u>2,400</u>

G9040 Compensation	
.8 Employee Benefit	<u>2,250</u>

G9060 Health Insurance	
.8 Employee Benefit	<u>6,100</u>

Total Employee Benefits	15,450
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G9710 Debt	
.6 Principal	<u>3,775</u>
.7 Interest	<u>246</u>
Total Debt	4,021

G9550 Interfund transfer	
.9 Capital	<u>2,110</u>
Total transfers	2,110

Total Sewer App.	137,445
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**2015-2016 budget**

Sewer

6/1/15-5/31/16  
revenues

G2120 Rentals	74,500
G2128 Penalties	2,500
G2401 Interest	125
G2122 Benefit Charges	25,320
	102,445
estimated ending balance	35,000
	<b>137,445</b>

Village of Cattaraugus

Reserves - 6-1-15 to 5-31-16

Sewer Benefit	
Savings #11723	\$56,741.82
\$5.00 benefit fee @ 422	\$2,110.00
estimated interest	<u>\$83.00</u>
	\$58,934.82

General Fund	Village Hall Savings #10104	Street Equipment Savings #11702	Special Property Savings #12303	Reserves for Repairs - Senior Building Savings #12323 35.40%	Reserves for Repairs - 1 North Main St Savings #12323 64.60%
Balance - June 1, 2014	\$6,982.26	\$30,876.49	\$9,077.43	\$9,940.82	\$18,140.58
estimated interest	<u>\$10.00</u>	<u>\$45.00</u>	<u>\$14.00</u>	<u>\$15.00</u>	<u>\$27.00</u>
	\$6,992.26	\$30,921.49	\$9,091.43	\$9,955.82	\$18,167.58

Herbert C Rich Trust Fund Savings #11760 Non-Expendable - \$17,500	<u>Park</u>	<u>Fire Company</u>
	\$15,000.00	\$2,500.00
	85.70%	14.30%
Expendable	\$940.21	\$0.00
Estimated interest	\$23.43	\$3.91
Payable to Cattaraugus Fire District		(\$3.91)
	\$963.64	\$0.00

R/S	Name	# Parcels	Land		Total Assessed Value	Taxable Value			
			Assessed Value	Land Value		County	Town/City	School	Village
1	Taxable	459	1,882,850	0	20,907,396	20,069,491	20,192,164	20,600,548	20,192,164
5	Special Franch.	5	0	0	1,109,660	1,109,660	1,109,660	1,109,660	1,109,660
6	Utility	6	3,700	0	301,656	301,656	301,656	301,656	301,656
8	Wholly Exmpt	37	218,000	0	11,415,400	0	0	0	0
Village Totals:		507	2,104,550	0	33,734,112	21,480,807	21,603,480	22,011,864	21,603,480

Equalized Total Assessed Value 46,211,112

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	1	94,658	0.20
13650	VG - GENERALLY	RPTL 406(1)	11	486,575	1.05
13740	VG O/S LIMITS - SEWER OR WATER	RPTL 406(3)	1	8,219	0.02
13800	SCHOOL DISTRICT	RPTL 408	3	10,856,027	23.49
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	1	30,822	0.07
25110	NONPROF CORP - RELIG(CONST PRO	RPTL 420-a	8	2,845,479	6.16
25120	NONPROF CORP - EDUC(CONST PRO	RPTL 420-a	2	49,452	0.11
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	3	261,507	0.57
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	3	678,493	1.47
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	2	32,603	0.07
29700	PROP WITHDRAWN FROM FORECLOSU	RPTL 1138	1	232,055	0.50
33201	TAX SALE - COUNTY OWNED	RPTL 406(5)	2	10,685	0.02
41003	VETERANS EXEMPTION INCR/DECR I	RPTL 458(5)	16	579,759	1.25
41400	CLERGY	RPTL 460	1	2,055	0.00
41800	PERSONS AGE 65 OR OVER	RPTL 467	19	387,271	0.84
<b>Total Exemptions Exclusive of System Exemptions:</b>				<b>16,555,660</b>	<b>35.83</b>
<b>Total System Exemptions:</b>				<b>0</b>	<b>0.00</b>
<b>Totals:</b>				<b>16,555,660</b>	<b>35.83</b>

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: \_\_\_\_\_

Village of Cattaraugus Equalization Rate History

<b>Rate Year</b>	<b>State Equalization Rate</b>	<b>Status</b>	<b>Date Established</b>	<b>Level of Assessment†</b>	<b>CAP Code††</b>	<b>Section 1402(3)‡</b>
2015						046400
2014	73.00	final	08/08/2014			046400
2013	76.00	final	08/09/2013			046400
2012	76.00	final	07/24/2012			046400
2011	78.00	final	07/28/2011			046400
2010	78.00	final	07/23/2010			046400
2009	80.00	final	07/16/2009			046400
2008	80.00	final	07/25/2008			046400
2007	85.00	final	07/27/2007			046400
2006	84.70	final	07/17/2006			046400
2005	90.00	final	08/01/2005			046400
2004	92.95	final	07/22/2004			046400
2003	100.00	final	08/01/2003			046400
2002	100.00	final	08/07/2002			046400
2001	100.00	final	08/02/2001			046400
2000	6.40	final	10/30/2000			
1999	6.02	final	01/21/2000			
1998	6.13	final	10/26/1998			
1997	7.11	final				
1996	7.08	final				
1995	6.71	final				
1994	7.21	final				
1993	8.26	final				
1992	8.45	final				
1991	9.15	final				
1990	9.08	final				
1989	11.34	final				
1988	11.74	final				
1987	12.09	final				
1986	12.38	final				
1985	12.71	final				
1984	13.47	final				
1983	14.32	final				
1982	15.27	final				
1981	16.54	final				

## Village of Cattaraugus Equalization Rate History

1980	18.03	final
1979	18.03	final
1978	20.48	final
1977	22.80	final
1976	25.72	final
1975	27.83	final
1974	32.00	final
1973	32.00	final
1972	32.00	final
1971	33.00	final
1970	35.00	final
1969	35.00	final
1968	34.00	final
1967	34.00	final
1966	32.00	final
1965	32.00	final
1964	32.00	final
1963	32.00	final
1962	33.00	final
1961	33.00	final
1960	35.00	final
1959	46.00	final
1958	46.00	final
1957	46.00	final
1956	46.00	final
1955	0.00	final
1954	43.00	final

DPW Building Statutory Installment Bond dated 7/19/07 - 5.75%

Beginning Balance 6/1/15                      \$216,000.00

Principal Payments  
Fiscal Year Ending May 31st

2016	(\$12,000.00)
2017	(\$12,000.00)
2018	(\$12,000.00)
2019	(\$12,000.00)
2020	(\$12,000.00)
2021	(\$12,000.00)
2022	(\$12,000.00)
2023	(\$12,000.00)
2024	(\$12,000.00)
2025	(\$12,000.00)
2026	(\$12,000.00)
2027	(\$12,000.00)
2028	(\$12,000.00)
2029	(\$12,000.00)
2030	(\$12,000.00)
2031	(\$12,000.00)
2032	(\$12,000.00)
2033	(\$12,000.00)

\$0.00

FmHa Serial Bond Public Improvement Dated 11/19/1987 - 6.50%  
Sewer Bond

Beginning Balance 6/1/15 \$3,774.67

Principal Payments  
Fiscal Year Ending May 31st

2016 (\$3,774.67)

\$0.00

Water Improvement Serial Bond Dated 3/30/1996 - 4.50%

Beginning Balance 6/1/15                      \$744,000.00

Principal Payments  
Fiscal Year Ending May 31st

2016	(\$30,000.00)
2017	(\$32,000.00)
2018	(\$33,000.00)
2019	(\$34,000.00)
2020	(\$35,000.00)
2021	(\$38,000.00)
2022	(\$39,000.00)
2023	(\$41,000.00)
2024	(\$42,000.00)
2025	(\$45,000.00)
2026	(\$46,000.00)
2027	(\$48,000.00)
2028	(\$51,000.00)
2029	(\$53,000.00)
2030	(\$55,000.00)
2031	(\$60,000.00)
2032	(\$62,000.00)

\$0.00

NYS Environmental Facilities Drinking Water dated 3/11/04 - 0%

Beginning Balance 6/1/15	\$207,100.00
Principal Payments	
Fiscal Year Ending May 31st	
2016	(\$10,900.00)
2017	(\$10,900.00)
2018	(\$10,900.00)
2019	(\$10,900.00)
2020	(\$10,900.00)
2021	(\$10,900.00)
2022	(\$10,900.00)
2023	(\$10,900.00)
2024	(\$10,900.00)
2025	(\$10,900.00)
2026	(\$10,900.00)
2027	(\$10,900.00)
2028	(\$10,900.00)
2029	(\$10,900.00)
2030	(\$10,900.00)
2031	(\$10,900.00)
2032	(\$10,900.00)
2033	(\$10,900.00)
2034	(\$10,900.00)
	\$0.00

Water Public Improvement Serial Bond dated 9/1/06 - 4.875% stepup 5.0%

Beginning Balance 6/1/15 \$110,000.00

Principal Payments  
Fiscal Year Ending May 31st

2016	(\$10,000.00)
2017	(\$10,000.00)
2018	(\$10,000.00)
2019	(\$10,000.00)
2020	(\$10,000.00)
2021	(\$10,000.00)
2022	(\$10,000.00)
2023	(\$10,000.00)
2024	(\$10,000.00)
2025	(\$10,000.00)
2026	(\$10,000.00)

\$0.00

# Village of Cattaraugus

County: Cattaraugus  
MuniCode: 040456400830

Fiscal Year: 2014  
Stress Level: No Designation

Indicator	Description	Year	Data	Points	Weight	Score			
1	<b>General Fund Only</b> 3 Points ≤ 3.33% Last Fiscal Year 2 Points > 3.33% But ≤ 6.67% Last Fiscal Year 1 Point > 6.67% But ≤ 10% Last Fiscal Year	2014	Assigned Unassigned FB (Codes 915 & 917 General Fund)	0	50%	0.0%			
			Assigned Unassigned FB (Codes 915 & 917 Combined Funds)	85,085					
			Gross Expenditures (General Fund)	141,914					
			Gross Expenditures (Combined Funds)	673,042					
<b>Combined Funds Minus General Fund</b> 1 Point = Combined Funds Calculation < General Fund Calculation			Assigned Unassigned FB / Gross Exp (General Fund)	0 pts					
			Assigned Unassigned FB / Gross Exp (Combined Funds)	0 pts					
			12.6%						
			14.1%						
2	<b>General Fund Only</b> 3 Points ≤ 10% Last Fiscal Year 2 Points > 10% But ≤ 15% Last Fiscal Year 1 Point > 15% But ≤ 20% Last Fiscal Year	2014	Account code: 8029 (General Fund)	0	50%	0.0%			
			Account code: 8029 (Combined Funds)	242,052					
			Gross Expenditures (General Fund)	427,659					
			Gross Expenditures (Combined Funds)	673,042					
<b>Combined Funds Minus General Fund</b> 1 Point = Combined Funds Calculation < General Fund Calculation			8029 / Gross Exp (General Fund)	0 pts					
			8029 / Gross Exp (Combined Funds)	0 pts					
			36.0%						
			42.4%						
3	<b>Combined Funds</b> 3 Points = Deficits in 3/3 Last Fiscal Years or a Deficit in the Last Fiscal Year ≤ -10% 2 Points = Deficits in 2/3 Last Fiscal Years 1 Point = Deficit in 1/3 Last Fiscal Years	2012	Gross Revenues (Combined Funds)	915,404	10%	3.3%			
			Gross Expenditures (Combined Funds)	848,245					
		2013	Deficit (Combined Funds)	67,159			0 pts		
			Gross Revenues (Combined Funds)	907,724					
		2014	Gross Expenditures (Combined Funds)	919,223			1 pts		
			Deficit (Combined Funds)	(11,499)					
			Gross Revenues (Combined Funds)	1,013,728					
			Gross Expenditures (Combined Funds)	1,009,785					
		<b>Combined Funds</b> 3 Points ≤ 50% Last Fiscal Year 2 Points > 50% But ≤ 75% Last Fiscal Year 1 Point > 75% But ≤ 100% Last Fiscal Year					Deficit (Combined Funds)	3,943	0 pts
							Deficit / Gross Expenditures (Combined Funds)	0.4%	0 pts
Cash and Investment Account Codes 200-223,450,451	257,497								
Net Current Liability Account Codes 600-626 & 631-668 Less Codes 280, 290, 295	33,982								
4	<b>Combined Funds</b> 3 Points ≤ 50% Last Fiscal Year 2 Points > 50% But ≤ 75% Last Fiscal Year 1 Point > 75% But ≤ 100% Last Fiscal Year	2014	Cash Investment / Current Liability	0	20%	0.0%			
			757.7%	0 pts					
			Account codes: 200, 201, 450, 451	257,422					
			Average Monthly Gross Expenditures (Total Gross/12)	84,149					
5	<b>Combined Funds</b> 3 Points ≤ 33.3% Last Fiscal Year 2 Points > 33.3% But ≤ 66.7% Last Fiscal Year 1 Point > 66.7% But ≤ 100% Last Fiscal Year	2014	Cash / Avg Monthly Exp	0	20%	0.0%			
			305.9%	0 pts					
			Short Term Debt Issued	-					
			Total Revenues (General Fund)	673,674					
6	<b>All Funds</b> 3 Points > 15% Last Fiscal Year 2 Points > 5% But ≤ 15% Last Fiscal Year 1 Point > 0% But ≤ 5% Last Fiscal Year	2014	Debt / Total Revenues (General Fund)	0	10%	0.0%			
			0.0%	0 pts					
			Short Term Debt Issued	-					
			Short Term Debt Issued	-					
7	<b>All Funds</b> 3 Points = Issuance In Each of Last Three Fiscal Years or Issued a Budget Note In Last Fiscal Year 2 Points = Issuance In Each of Last Two Fiscal Years 1 Point = Issuance In Last Fiscal Year	2012 2013 2014 2014	Short Term Debt Issued	0 pts	10%	0.0%			
			Short Term Debt Issued	0 pts					
			Short Term Debt Issued	0 pts					
			Budget Note Issued	No					

